

**GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT**

**MEETING NO. 4216**

**WEDNESDAY, AUGUST 15, 2018**

**10:00 A.M.**

**A G E N D A**



**CHAIRPERSON: JUNE NICKLEBERRY**

**VICE-CHAIRPERSON: LORI CETLINSKI**

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.*

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- **ROLL CALL:**
- **RETIREMENTS: Service, Vested, Hybrid and Change of Computation** **PAGES 5-7**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
  - Annuity Savings Fund
  - Employee Loan Program
- **MINUTES FOR DISTRIBUTION** [08/02/2018 - #4215](#)
- **MINUTES FOR APPROVAL** [07/18/2018 - #4214](#)
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF ACCOUNTING OFFICER'S REPORT**
  - Budget Presentation
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, AUGUST 15, 2018**

- **09:30 A.M. – Employee Benefit Plan**
- **10:30 A.M. – Public Comment**
- **11:00 A.M. – Mondrian**
- **12:00 P.M. –**

**WEDNESDAY, SEPTEMBER 05, 2018**

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **01:00 P.M. –**

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

**ITEMS TO READDRESS**

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**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT	Terry A. Harris – RCPO - DPW
SERVICE CREDIT	27-05
EFFECTIVE DATE	05-09-17
NAME, TITLE, DEPARTMENT	Annette Henton – TEO - Transportation
SERVICE CREDIT	18-08
EFFECTIVE DATE	07-14-18
NAME, TITLE, DEPARTMENT	Bruce Jackson – Radio Maint Tech - Transportation
SERVICE CREDIT	26-06
EFFECTIVE DATE	07-07-18
NAME, TITLE, DEPARTMENT	Otis D. Patterson – Field Svc Tech – Water & Sewerage
SERVICE CREDIT	16-02
EFFECTIVE DATE	07-24-18

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT	Leon Boyd, Jr. – Sewage Plant Operator – Water & Sewerage
SERVICE CREDIT	13-07
EFFECTIVE DATE	07-01-18
NAME, TITLE, DEPARTMENT	Theresa A. Hall – Office Support Spec - Water & Sewerage
SERVICE CREDIT	12-09
EFFECTIVE DATE	07-01-18
NAME, TITLE, DEPARTMENT	Dolores Jones – Comm Nutrition Helper - Health
SERVICE CREDIT	23-09
EFFECTIVE DATE	07-01-18

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**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT	Leon Boyd, Jr. – Sewage Plant Operator – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	07-01-18
NAME, TITLE, DEPARTMENT	Carol Hale – Librarian III - Library
SERVICE CREDIT	00-11
EFFECTIVE DATE	06-02-15
NAME, TITLE, DEPARTMENT	Terry A. Harris – RCPO - DPW
SERVICE CREDIT	02-02
EFFECTIVE DATE	08-01-18
NAME, TITLE, DEPARTMENT	Bruce Jackson – Radio Maint Tech - Transportation
SERVICE CREDIT	04-00
EFFECTIVE DATE	07-07-18
NAME, TITLE, DEPARTMENT	Dorothy Lindsay – Spv Serv Guard-Gr I – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	01-02-16
NAME, TITLE, DEPARTMENT	Nicolas Nicolas – Engineer – Water & Sewerage
SERVICE CREDIT	01-07
EFFECTIVE DATE	01-15-16
NAME, TITLE, DEPARTMENT	Kerry N. Scott – Branch Janitor - Library
SERVICE CREDIT	00-08
EFFECTIVE DATE	05-01-15
NAME, TITLE, DEPARTMENT	Reginald Soares – Auto Mechanic – Water & Sewerage
SERVICE CREDIT	04-01
EFFECTIVE DATE	07-26-18

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**CHANGE OF COMPUTATION  
FROM DUTY/NON-DUTY DISABILITY  
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Michael E. Dawson – TEO - Transportation
SERVICE CREDIT	20-03
EFFECTIVE DATE	07-22-18
NAME, TITLE, DEPARTMENT	Donna M. Vaughan – Office Assistant II – Building & Safety
SERVICE CREDIT	14-10
EFFECTIVE DATE	02-15-18

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**RECEIPTS:**

**The Board received the following receipts for Acknowledgment:**

**Cash Receipts**  
RSCD-General      Start Date: 7/30/2018  
                        End Date: 8/10/2018

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
8/3/2018	CA	Cash Entry	001115	Employee Mandatory Pension Contributions 8/3/18	R/C	257,533.31
8/3/2018	CA	Cash Entry	001116	Employee Annuity Post Tax Contributions 8/3/18	R/C	152,403.97
						<u>409,937.28</u>

**Cash Receipts**  
RSCD-General      Start Date: 7/30/2018  
                        End Date: 8/10/2018

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
8/3/2018	CA	Transfer Out	000153	Loan Deduction 8/3/18	R/C	34,697.79
8/3/2018	CA	Transfer Out	000153	Loan Deduction 7/27/18	R/C	39,331.33
						<u>74,029.12</u>

**Total Receipts** 483,966.40

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